

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, on Monday, March 5, 2012 at 10:00 a.m., the California Infrastructure and Economic Development Bank (the "I-Bank"), will conduct a public hearing to be held in the Conference Room of the offices of the I-Bank at, 980 9th Street, Suite 900, Sacramento, California, regarding the issuance of not to exceed \$33,000,000 aggregate principal amount of Revenue Bonds, Series 2012 (YMCA of Metropolitan Los Angeles Project) (the "Bonds") by the I-Bank, as issuer (the "Issuer"). The proceeds of the Bonds will be loaned to Young Men's Christian Association of Metropolitan Los Angeles, a California nonprofit public benefit corporation (the "YMCA"), and will be used to (i) currently refund the outstanding Revenue Bonds, Series 2001 (YMCA of Metropolitan Los Angeles Project) (the "Series 2001 Bonds"), (ii) finance, refinance and reimburse all or a portion of the costs of the acquisition, construction, renovation, improvement, upgrading, furnishing and equipping of certain of the YMCA's facilities, and (iii) pay certain costs incurred in connection with the issuance of the Bonds, all as permitted under Division 1 of Title 6.7 of the California Government Code, as amended (commencing with Section 63000) (the "Act").

The proceeds of the Series 2001 Bonds were used to (i) finance, refinance and/or reimburse a portion of the costs of the acquisition, construction, refurbishment, installation and equipping of certain facilities (including, but not limited to, computer equipment, office equipment, fitness equipment and general building equipment and fixtures) of the YMCA, (ii) fund a portion of the interest to accrue on the Series 2001 Bonds, (iii) advance refund all of the outstanding California Statewide Communities Development Authority Certificates of Participation, Series 1993 (Young Men's Christian Association of Metropolitan Los Angeles), (iv) fund a deposit to a debt service reserve fund to secure the Series 2001 Bonds and (v) pay certain costs incurred in connection with the issuance of the Series 2001 Bonds and the credit enhancement thereof.

The initial owner, operator or manager of the facilities being financed or refinanced with the proceeds of the Bonds is the YMCA. A general functional description, and the location of each such facility to be financed or refinanced with the proceeds of the Bonds (collectively, the "Project") and the maximum aggregate face amount of Bonds to be issued with respect to each such facility, are listed below.

(1) An approximately 28,000 square foot, full service YMCA Facility, located at 39251 10th Street West, Palmdale, California (\$3,000,000).

(2) An approximately 6,500 square foot, full service YMCA Facility, located at 3820 Santa Rosalia Drive, Los Angeles, California (\$75,000).

(3) An approximately 23,012 square foot, full service YMCA Facility, located at 4500 South Sepulveda Boulevard, Culver City, California (\$100,000).

(4) An approximately 65,000 square foot, full service YMCA Facility, located at 11531 South Downey Avenue, Downey, California (\$50,000).

- (5) An approximately 17,000 square foot, full service YMCA Facility, located at 5142 Tujunga Avenue, North Hollywood, California (\$30,000).
- (6) An approximately 2,880 square foot, YMCA Child Care Facility, located at 3909 Carpenter Avenue, Studio City, California (\$200,000).
- (7) An approximately 28,500 square foot, full service YMCA Facility, located at 1000 West Artesia Boulevard, Gardena, California (\$1,500,000).
- (8) An approximately 82,000 square foot, full service YMCA Facility, located at 1553 North Schrader Boulevard, Hollywood, California (\$2,700,000).
- (9) An approximately 36,000 square foot, full service YMCA Facility, located at 319 East Kelso Street, Inglewood, California (\$50,000).
- (10) An approximately 86,000 square foot, full service YMCA Facility, located at 401 South Hope Street, Los Angeles, California (\$6,250,000).
- (11) An approximately 16,000 square foot facility containing the corporate offices of the YMCA, located at 625 South New Hampshire Avenue, Los Angeles, California (\$2,000,000).
- (12) An approximately 20,000 square foot, full service YMCA Facility, located at 2000 West Beverly Boulevard, Montebello, California (\$2,500,000).
- (13) An approximately 51,000 square foot, full service YMCA Facility, located at 6901 Lennox Avenue, Van Nuys, California (\$150,000).
- (14) An approximately 33,200 square foot, full service YMCA Facility, located at 11336 Corbin Avenue, Northridge, California (\$11,000,000).
- (15) An approximately 1,440 square foot, YMCA Child Care Facility, located at 18722 Knapp Street, Northridge, California (\$175,000).
- (16) An approximately 1,440 square foot, YMCA Child Care Facility, located at 10900 Hayvenhurst, Granada Hills, California (\$175,000).
- (17) An approximately 1,440 square foot, YMCA Child Care Facility, located at 9756 Oso Avenue, Chatsworth, California (\$175,000).
- (18) An approximately 12,000 square foot, full service YMCA Facility, located at 821 Via de la Paz, Pacific Palisades, California (\$35,000).
- (19) An approximately 13,124 square foot, full service YMCA Facility, located at 26147 McBean Parkway, Santa Clarita, California (\$1,100,000).

(20) An approximately 21,300 square foot, full service YMCA Facility, located at 6208 Seville Avenue, Huntington Park, California (\$50,000).

(21) An approximately 22,000 square foot, full service YMCA Facility, located at 1605 Garfield Avenue, South Pasadena, California (\$1,000,000).

(22) An approximately 60,000 square foot, full service YMCA Facility, located at 301 South Bandini Street, San Pedro, California (\$400,000).

(23) An approximately 70,000 square foot, full service YMCA Facility, located at 2900 West Sepulveda Boulevard, Torrance, California (\$20,000,000).

(24) An approximately 2,160 square foot, YMCA Child Care Facility, located at 4820 Spencer Street, Torrance, California (\$125,000).

(25) An approximately 2,160 square foot, YMCA Child Care Facility, located at 24456 Madison Street, Torrance, California (\$175,000).

(26) An approximately 68,000 square foot, full service YMCA Facility, located at 9900 South Vermont Avenue, Los Angeles, California (\$4,000,000).

(27) An approximately 2,800 square foot, YMCA Child Care Facility, located at 438 North Brannick Avenue, Los Angeles, California (\$75,000).

(28) An approximately 5,760 square foot, YMCA Program Center, located at 225 South Oxford Avenue, Los Angeles, California (\$20,000).

(29) An approximately 45,000 square foot, full service YMCA Facility, located at 11311 La Grange Avenue, Los Angeles, California (\$1,500,000).

(30) An approximately 50,000 square foot, full service YMCA Facility, located at 8015 South Sepulveda Boulevard, Los Angeles, California (\$300,000).

(31) An approximately 25,000 square foot, full service YMCA Facility, located at 18810 Vanowen Street, Reseda, California (\$120,000).

(32) An approximately 2,000 square foot, YMCA Child Care Facility, located at 8118 Capistrano Avenue, West Hills, California (\$175,000).

(33) An approximately 2,160 square foot, YMCA Child Care Facility, located at 6520 Newcastle Avenue, Reseda, California (\$175,000).

(34) An approximately 2,000 square foot, YMCA Child Care Facility, located at 7633 March Avenue, West Hills, California (\$200,000).

(35) An approximately 25,000 square foot, YMCA Program Center, located at 1121 N. Avalon, Wilmington, California (\$500,000).

(36) An approximately 40,000 square foot, full service YMCA Facility, located at 4301 E. 3rd Street, Los Angeles, California (\$4,000,000).

(37) An approximately 30,500 square foot, full service YMCA Facility, located at 43001 N. 10th Street West, Lancaster, California (\$600,000).

(38) An approximately 37,000 square foot, full service YMCA Facility, located at 501 S. Mountain Ave., Monrovia, California (\$200,000).

The Bonds will be special, limited obligations of the Issuer as provided by the Act and the Issuer shall under no circumstances be obligated to pay the principal of, premium, if any, purchase price of, or interest on the Bonds, or other costs incident thereto except from the revenues and funds pledged therefor pursuant to the Bond and Loan Agreement. Neither the faith and credit nor the taxing power of the State of California (the "State") or any political subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, purchase price of or interest on the Bonds nor is the State or any political subdivision or agency of the State in any manner obligated to make any appropriation for such payment. The Issuer has no taxing power.

Those wishing to comment on the proposed nature and location of the Project and/or the financing or refinancing of the Project may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the public hearing, to the I-Bank, c/o Roma Cristia-Plant, Assistant Executive Director, 980 9th Street, Suite 900, Sacramento, California 95814.

Notice is further given that the YMCA has filed an application with the I-Bank in connection with the proposed issuance of bonds to finance and refinance the Project, and reference is hereby made to such application for further particulars.

NOTICE DATED: February 20, 2012.